



## INDUSTRY CIRCULAR MEMORANDUM

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| <b>TO</b>      | MAMSB Members & Associate Members   |
| <b>REF NO</b>  | Memo/GOCO/130122/(1)  |
| <b>FROM</b>    | MAMSB GOCO  |
| <b>DATE</b>    | 17 January 2022   |
| <b>SUBJECT</b> | New Fee Structure (effective from 01 January 2022)<br>MAMSB Group of Compliance Officers' (GOCO)<br>AML/CFT Training Programmes and Frontliner Workshop |

Dear MAMSB Members & Associate Members,

Reference is made to the above.

The Association would like to announce the new fee structure for 2022 MAMSB Group of Compliance Officers' Training Programmes and Frontliner Workshop. ("GOCO Programmes"). This is the first increment since inception (2015) and it is being seriously considered in light of the escalating operational and logistics costs (venue, F&B, audio, printing) and trainers' fee. The Council has approved for the implementation of the following fee structure for 2022 onwards.

### New Fee Structure

| ITEM   | MODULE 1 |      | MODULE 2 |      | MODULE 3 |      | MODULE 4 |      | FRONTLINER WORKSHOP |      |
|--|----------|------|----------|------|----------|------|----------|------|---------------------|------|
|  | 2021     | 2022 | 2021     | 2022 | 2021     | 2022 | 2021     | 2022 | 2021                | 2022 |
| Face to Face Training  | 300      | 400  | 300      | 450  | 300      | 500  | 400      | 550  | 350                 | 350  |
| Virtual Training   | 200      | 300  | 200      | 350  | 200      | 400  | 300      | 450  | 200                 | 250  |
| Exam Fee<br><i>This is only applicable to those who want to attend exam only / resit paper</i> | 0        | 150  | 0        | 150  | 0        | 200  | 0        | 200  | 0                   | 0    |

Please be informed that the Exam Fee is only applicable to those who have failed and who would like to re-sit for assessment only (without re-attending the training module). **The 2022 MAMSB/ GOCO Calendar is enclosed for your reference (Appendix 1).**

We thank you for your continuous involvement and look forward to your support on the 2022 initiatives MAMSB GOCO will be driving in this year. May it be a great year for all to excel and soar.

Yours sincerely,

**Leow Su Lin**  
Chairman of GOCO (MAMSB)

**Dato' Sri Jajakhan bin Kader Gani**  
President of MAMSB